

FEBRUARY 17, 2015

CARE WITHDRAWS/SUSPENDS THE RATINGS ASSIGNED TO THE BANK FACILITIES OF SPML INFRA LIMITED

Ratings

Sl. No.	Facilities/Instruments	Amount (Rs. crore)	Remarks
(i)	Long Term Bank Facilities	1,901.25	Rating withdrawn
(ii)	Short Term Bank Facilities	395.00	
(iii)	Long Term Bank Facilities	334.38	Rating suspended
(iv)	Short Term Bank Facilities	55.00	
	Total Facilities	2,685.63	

CARE has withdrawn the rating assigned to Facility (i) and Facility (ii) of SPML Infra Ltd., with immediate effect, at the request of the company and on receipt of No Objection Certificate from its bankers.

Further, CARE has suspended the ratings assigned to Facility (iii) and Facility (iv) of SPML Infra Limited, with immediate effect as the company has not furnished the information required by CARE for monitoring of the ratings.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer: CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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